



FOR IMMEDIATE RELEASE:

NEWS

DES MOINES HOUSING MARKET REMAINS STEADY IN NOVEMBER

Des Moines, Iowa-November 12th, 2022-A normal seasonal slowdown may have led to a slight drop in numbers of homes sold in the Des Moines metro area last month, according to statistics published today by the Des Moines Area Association of REALTORS®.

“November sales were down by 14 percent from October, which is pretty typical of this time of year with the holiday season upon us along with a slight rise in interest rates”, says Jen Stanbrough, president of the Des Moines Area Association of REALTORS®.

The median sale price of a home hasn’t fluctuated from \$250,000, which tells us that the Des Moines metro real estate market is healthy. The average days on the market is 33.

Additional statistics and information about the Des Moines area housing market are available at the DMAAR Housing Stats web page.

The Des Moines Area Association of REALTORS® is a professional association that represent more than 2,700 REALTOR® members. The mission of DMAAR is to be the voice of real estate in the Des Moines area. The term REALTOR® is a registered trademark, which identifies real estate professionals who adhere to a strict Code of Ethics as members of the National Association of REALTORS®.

Contact:

Jen Stanbrough, DMAAR President
Des Moines Area Association of REALTORS®
515-371-4814

Sources include the DMAAR Multiple Listing Service.

Des Moines Area Association of Realtors®
Current Des Moines-Area Real Estate Market Statistics – Residential
Updated through November 2022

Current Des Moines-area market* statistics:

	Contract Written	Contract Closed	Median Sale Price	Days on Market	Active Listings
Nov 2022	820	933	\$250,000	33	2,952
Oct 2022	939	1,083	\$262,500	34	2,989
Nov 2021	1,198	1,386	\$252,000	32	2,194

*Primary area served by DMAAR includes Dallas, Polk, Warren, Jasper, Marion, Madison and Guthrie Counties

<u>Financing</u>	<u>Total Units</u>
Cash	108
Conventional	676
Contract	5
FHA	83
VA	41
Assumption	0
Lease	0
USDA	8
Other	12

About the Des Moines Area Association of Realtors®:

Founded in 1911, the Des Moines Area Association of Realtors® is the voice for real estate in the Des Moines area, elevating the professional services of our members as they meet the needs of their customers and our community.

Note: the above statistics are current through December 8th and change as additional information is entered into the MLS database.

Please contact the following for follow-up information:

Jen Stanbrough, President	515-371-4814
Kim Bakey, 1 st VP	515-453-6222
Erika Hansen, 2 nd VP	515-720-2618
Lance Hanson, Treasurer	515-771-4148

Real Estate Trend Indicator

12/8/2022
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Property Type: Residential
Date Range: Between 11/01/2022 and 11/30/2022
Criteria: Property Type is 'Residential'

Price Class	Sold Listings			Total	Active	Pending	Expired	Off Mrkt
	<2 Beds	3 Beds	4+ Beds					
\$49,999 & under	9	1	0	10	11	9	1	0
\$50,000-\$99,999	26	14	5	45	41	27	4	6
\$100,000-\$119,999	12	5	0	17	24	24	3	6
\$120,000-\$139,999	26	11	3	40	54	37	1	15
\$140,000-\$159,999	38	20	4	62	84	35	6	10
\$160,000-\$179,999	24	32	4	60	92	44	3	16
\$180,000-\$199,999	27	31	8	66	86	40	3	12
\$200,000-\$219,999	18	33	10	61	97	46	3	7
\$220,000-\$239,999	12	42	10	64	91	50	4	7
\$240,000-\$259,999	6	31	13	50	192	35	1	14
\$260,000-\$279,999	0	34	17	51	106	52	4	13
\$280,000-\$299,999	4	31	18	53	132	49	4	4
\$300,000-\$349,999	4	65	38	107	459	85	5	28
\$350,000-\$399,999	6	26	38	70	418	56	6	24
\$400,000-\$499,999	4	13	28	45	273	45	3	18
\$500,000-\$599,999	5	8	39	52	314	27	5	33
\$600,000-\$699,999	4	5	29	38	190	18	8	16
\$700,000-\$799,999	0	2	14	16	108	7	7	12
\$800,000-\$899,999	0	1	8	9	59	6	5	7
\$900,000-\$999,999	1	0	5	6	40	6	1	3
\$1,000,000-\$1,099,999	2	1	2	5	26	0	1	2
\$1,100,000-\$1,199,999	0	0	0	0	6	0	0	0
\$1,200,000-\$1,299,999	0	0	1	1	11	1	5	0
\$1,300,000-\$1,399,999	0	0	1	1	6	1	0	1
\$1,400,000-\$1,499,999	0	1	2	3	9	1	1	1
\$1,500,000-\$1,599,999	0	0	0	0	7	1	1	0
\$1,600,000-\$1,699,999	0	0	0	0	4	2	1	1
\$1,700,000-\$1,799,999	0	0	0	0	1	0	0	0
\$1,800,000-\$1,899,999	0	0	0	0	3	0	0	1
\$1,900,000-\$1,999,999	0	0	0	0	0	0	0	0
\$2,000,000 & over	0	1	0	1	8	1	0	0

Total Units	228	408	297	933	2,952	705	86	257
Average Price	188,035	264,977	411,572	292,840	393,482	286,427	465,689	377,450
Volume (in 1000's)	42,872	108,111	122,237	273,220	1,161,558	201,931	40,049	97,005

<u>Days on Market</u>	<u>Units</u>
0-30	639
31-60	143
61-90	61
91-120	37
121-180	19
181-365	11
366+	23

Market Analysis

Status: Pending (703)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	300	\$20,000	\$16.65	0
Max	8	8	5,310	\$1,950,852	\$729.17	568
Avg	3	2	1,474	\$286,392	\$189.79	46
Median	3	2	1,416	\$259,000	\$182.67	22
Sum				\$201,333,461		

Status: Sold (117)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$20,000	\$20.94	-8
Max	5	5	3,808	\$1,150,000	\$570.91	494
Avg	3	2	1,347	\$237,215	\$164.70	34
Median	3	2	1,324	\$225,000	\$170.79	9
Sum				\$27,754,142		

Status: All (820)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$20,000	\$16.65	-8
Max	8	8	5,310	\$1,950,852	\$729.17	568
Avg	3	2	1,456	\$279,375	\$186.26	44
Median	3	2	1,414	\$250,945	\$180.15	21
Sum				\$229,087,603		

Criteria:

Status is one of 'Pending', 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Acceptance Date is 11/01/2022 to 11/30/2022

Market Analysis

Status: Sold (932)

	Beds	Baths	Sq Ft Total	Current Price	Current Price By SQFT	DOM
Min	0	0	0	\$20,000	\$16.69	-8
Max	6	12	5,606	\$2,671,940	\$1,864.58	988
Avg	3	2	1,488	\$292,768	\$191.86	33
Median	3	2	1,415	\$250,000	\$184.67	11
Sum				\$272,859,839		

Criteria:

Status is 'Sold'

Property Type is 'Residential'

MLS Area is in this list ([click to view](#))

Close Date is 11/01/2022 to 11/30/2022